

BUDGET FORECAST FY2026-2034
Based on USDOD Data from December 2023
3% Budget - 4% Dues

		FISCAL YEARS												
		July 1, 2023 - June 30, 2024	July 1, 2024 - June 30, 2025	July 1, 2025 - June 30, 2026	July 1, 2026 - June 30, 2027	July 1, 2027 - June 30, 2028	July 1, 2028 - June 30, 2029	July 1, 2029 - June 30, 2030	July 1, 2030 - June 30, 2031	July 1, 2031 - June 30, 2032	July 1, 2032 - June 30, 2033	July 1, 2033 - June 30, 2034		
Acct. #	Description - Expenses	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Notes	
60000	Salaries and wages**	\$ 260,000	\$ 275,000	\$ 327,000	\$ 336,810	\$ 346,914	\$ 357,322	\$ 368,041	\$ 379,083	\$ 390,455	\$ 402,169	\$ 414,234	4 positions (ED + 2 associates, 1 admin)	
61009	Payroll Taxes**	\$ 40,000	\$ 42,000	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	FICA=15.3% of salary	
61019	Retirement Benefits**	\$ 25,740	\$ 28,000	\$ 40,000	\$ 41,200	\$ 42,436	\$ 43,709	\$ 45,020	\$ 46,371	\$ 47,762	\$ 49,195	\$ 50,671	Ret sys/emplr contrb fr 10% -> 6%-16% (10% KERS, 6% TIAA)	
61029	Other Benefits**	\$ 47,000	\$ 50,000	\$ 57,500	\$ 59,225	\$ 61,002	\$ 62,832	\$ 64,717	\$ 66,658	\$ 68,658	\$ 70,718	\$ 72,839	Dental, vision, workers comp, long-term disability, health (15%)	
61059	Continuing Education**	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,060	\$ 2,122	\$ 2,185	\$ 2,251	\$ 2,319	\$ 2,388	\$ 2,460	\$ 2,534	Staff higher education	
61069	Staff development**	\$ 2,800	\$ 3,500	\$ 3,500	\$ 3,605	\$ 3,713	\$ 3,825	\$ 3,939	\$ 4,057	\$ 4,179	\$ 4,305	\$ 4,434	Staff professional development/team building	
61089	Professional membership dues	\$ 625	\$ 625	\$ 625	\$ 644	\$ 663	\$ 683	\$ 703	\$ 725	\$ 746	\$ 769	\$ 792	Membership fees/dues	
62000	Supplies *	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,575	\$ 2,652	\$ 2,732	\$ 2,814	\$ 2,898	\$ 2,985	\$ 3,075	\$ 3,167	Office supplies	
62010	Postage *	\$ 3,000	\$ 5,000	\$ 5,000	\$ 5,150	\$ 5,305	\$ 5,464	\$ 5,628	\$ 5,796	\$ 5,970	\$ 6,149	\$ 6,334	Mailing collaterals & materials to stakeholders	
62090	Computer service and support *	\$ 7,300	\$ 9,700	\$ 10,000	\$ 10,300	\$ 10,609	\$ 10,927	\$ 11,255	\$ 11,593	\$ 11,941	\$ 12,299	\$ 12,668	CSG IT charges to MIC3 (\$202/mo per staff) x 4 staff	
62110	Internet Access*	\$ 500	\$ 600	\$ 600	\$ 618	\$ 637	\$ 656	\$ 675	\$ 696	\$ 716	\$ 738	\$ 760	For internet	
62140	Software purchase*	\$ 8,000	\$ 13,000	\$ 13,000	\$ 13,390	\$ 13,792	\$ 14,205	\$ 14,632	\$ 15,071	\$ 15,523	\$ 15,988	\$ 16,468	TrainPort,WPrPro, Con Cont, Canva, Pow, Adobe, Zoom, LexNex, Mfirm	
62280	Insurance*	\$ 1,750	\$ 1,750	\$ 2,520	\$ 2,596	\$ 2,673	\$ 2,754	\$ 2,836	\$ 2,921	\$ 3,009	\$ 3,099	\$ 3,192	Liability insurance \$50.00->\$52.50 per empl/mo	
62310	Photocopy*	\$ 1,500	\$ 1,500	\$ 1,550	\$ 1,597	\$ 1,644	\$ 1,694	\$ 1,745	\$ 1,797	\$ 1,851	\$ 1,906	\$ 1,963	Daily, EXCOM meeting/retreat, ABM	
62340	Credit card merchant fee***	\$ 500	\$ 500	\$ 500	\$ 515	\$ 530	\$ 546	\$ 563	\$ 580	\$ 597	\$ 615	\$ 633	ABM online credit card payment fees, % based on usage	
62360	Direct telephone expense*	\$ 800	\$ 1,100	\$ 5,500	\$ 5,665	\$ 5,835	\$ 6,010	\$ 6,190	\$ 6,376	\$ 6,567	\$ 6,764	\$ 6,967	\$456/mo 4 lines	
62410	Advertising promotion*	\$ 9,000	\$ 25,000	\$ 25,750	\$ 26,523	\$ 27,318	\$ 28,138	\$ 28,982	\$ 29,851	\$ 30,747	\$ 31,669	\$ 32,619	Collaterals, resources	
62440	Gifts and awards*	\$ 1,500	\$ 1,500	\$ 1,550	\$ 1,597	\$ 1,644	\$ 1,694	\$ 1,745	\$ 1,797	\$ 1,851	\$ 1,906	\$ 1,963	Commission awards	
66000	Equipment purchase*	\$ 2,000	\$ 2,500	\$ 2,625	\$ 2,704	\$ 2,785	\$ 2,868	\$ 2,954	\$ 3,043	\$ 3,134	\$ 3,228	\$ 3,325	Staff computers, printer, hardware	
68230	Meeting expense (ABM)***	\$ 200,000	\$ 220,000	\$ 150,000	\$ 154,500	\$ 240,400	\$ 246,400	\$ 255,000	\$ 259,600	\$ 270,550	\$ 278,650	\$ 287,050	ABM in-person meeting: hotel, AV, printing, postage	
72000	Consultant services****	\$ 40,000	\$ 60,000	\$ 63,000	\$ 64,890	\$ 66,837	\$ 68,842	\$ 70,907	\$ 73,034	\$ 75,225	\$ 77,482	\$ 79,807	General Counsel; Strat Plan/Coach; IT/Website Tech	
72010	Consultant expense****	\$ 1,000	\$ 5,000	\$ 5,250	\$ 5,408	\$ 5,570	\$ 5,737	\$ 5,909	\$ 6,086	\$ 6,269	\$ 6,457	\$ 6,651	General Counsel and Consultant travel	
74000	Staff travel*****	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,750	\$ 26,523	\$ 27,318	\$ 28,138	\$ 28,982	\$ 29,851	\$ 30,747	\$ 31,669	State council meetings, training and briefings	
74080	Other Travel*****	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,150	\$ 5,305	\$ 5,464	\$ 5,628	\$ 5,796	\$ 5,970	\$ 6,149	\$ 6,334	MISA school district training	
76000	Executive Committee*	\$ 15,000	\$ 15,000	\$ 18,000	\$ 18,540	\$ 19,096	\$ 19,669	\$ 20,259	\$ 20,867	\$ 21,493	\$ 22,138	\$ 22,802	In-person meeting for 8 members (Spring)	
76020	Board member travel****	\$ 1,000	\$ 4,000	\$ 4,200	\$ 4,326	\$ 4,456	\$ 4,589	\$ 4,727	\$ 4,869	\$ 5,015	\$ 5,165	\$ 5,320		
78050	Printing*	\$ 1,000	\$ 1,000	\$ 1,050	\$ 1,082	\$ 1,114	\$ 1,147	\$ 1,182	\$ 1,217	\$ 1,254	\$ 1,291	\$ 1,330	Spring EXCOM Docket Book	
78060	Photography***	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,030	\$ 1,061	\$ 1,093	\$ 1,126	\$ 1,159	\$ 1,194	\$ 1,230	\$ 1,267	Commissioner headshots and ABM reception	
80000	Legal services****	\$ 5,000	\$ 5,000	\$ 5,250	\$ 5,408	\$ 5,570	\$ 5,737	\$ 5,909	\$ 6,086	\$ 6,269	\$ 6,457	\$ 6,651	Anticipated litigation/legal costs	
80020	Audit & accounting Fees*	\$ 8,000	\$ 8,500	\$ 9,400	\$ 9,682	\$ 9,972	\$ 10,272	\$ 10,580	\$ 10,897	\$ 11,224	\$ 11,561	\$ 11,908	Blue & Co Accounting Firm (3-year contract FY23-25)	
85000	Rent*	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,630	\$ 22,279	\$ 22,947	\$ 23,636	\$ 24,345	\$ 25,075	\$ 25,827	\$ 26,602	For staff office space	
91010	Indirect costs (CSG)*	\$ 82,037	\$ 83,628	\$ 86,027	\$ 88,566	\$ 91,350	\$ 94,389	\$ 97,682	\$ 101,239	\$ 105,066	\$ 109,175	\$ 113,577	CSG Admin fee = 5% -> 10% of expenses as of Jan 2022	
Total		\$ 821,052	\$ 919,903	\$ 945,897	\$ 974,232	\$ 1,092,851	\$ 1,124,423	\$ 1,159,361	\$ 1,191,092	\$ 1,229,989	\$ 1,266,871	\$ 1,304,921		
* Fixed cost														
Appropriation		\$ 662,051	\$ 662,051	\$ 656,016	\$ 1,043,683	\$ 1,082,367	\$ 1,121,052	\$ 1,165,262	\$ 1,209,543	\$ 1,254,187	\$ 1,304,445	\$ 1,354,703	Appropriation projections based on Dec 2023 USDOD data (FY2026) and are intended to provide guidance for states. Actual dues amounts will be based on USDOD data from the subsequent year. (i.e. Dec 2024 for FY2027)	
Total Projected Expenses		\$ 821,052	\$ 919,903	\$ 945,897	\$ 974,232	\$ 1,092,851	\$ 1,124,423	\$ 1,159,361	\$ 1,191,092	\$ 1,229,989	\$ 1,266,871	\$ 1,304,921		
Proj Rev vs Expenses		\$ (159,001)	\$ (257,852)	\$ (289,881)	\$ 69,451	\$ (10,484)	\$ (3,371)	\$ 5,901	\$ 18,451	\$ 24,198	\$ 37,574	\$ 49,782		
		Deficit covered by the reserve												
		As of October 10, 2024												
Cash with CSG		\$ 1,339,981	\$ 1,180,980	\$ 923,128	\$ 633,247	\$ 702,698	\$ 692,214	\$ 688,843	\$ 694,744	\$ 713,195	\$ 737,393	\$ 774,967		
Proj Rev vs Expenses		\$ (159,001)	\$ (257,852)	\$ (289,881)	\$ 69,451	\$ (10,484)	\$ (3,371)	\$ 5,901	\$ 18,451	\$ 24,198	\$ 37,574	\$ 49,782		
Reserve Fund Balance		\$ 1,180,980	\$ 923,128	\$ 633,247	\$ 702,698	\$ 692,214	\$ 688,843	\$ 694,744	\$ 713,195	\$ 737,393	\$ 774,967	\$ 824,749		